RESOLUTION NO. 507 FISCAL YEAR 1993-94 BUDGET

WHEREAS, the Fiscal Year 1993-94 Budget for the various funds must be adopted on or before August 31, 1993, AND, shall include in the General Fund and as estimated revenue that part of the 1994 General Fund Maintenance and Operation Excess Levy estimated to be received during the 1993-94 fiscal period, AND;

WHEREAS, within the provisions of Chapter 325, Laws of 1977, 1st Extraordinary Session, Everett School District No. 2 of Snohomish County proposed and had approved a 1994 General Fund Maintenance and Operation Excess Levy in the amount of \$15,000,000 AND;

WHEREAS, the 1994 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, 1st Extraordinary Session (SHB 227), AND, any amount of such excess levy authorized and collectible in 1993 shall be reduced as provided in Chapter 270, Laws of 1979, 1st Extraordinary Session (HB516), AND;

WHEREAS, the inclusion of such estimated revenue in the General Fund must take into account the required Excess Levy reduction, AND;

WHEREAS, such reduction of the 1994 Excess Levy, as certified in the Fiscal Year 1993-94 General Fund Budget, may be revised and recertified to the Board of County Commissioners on or before the first Wednesday following the first Monday in October, 1993;

NOW, THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County, the Board adopt the Fiscal Year 1993-94 Budget as follows:

A.	General Fund	\$ 94,085,179
B.	Transportation Vehicle Fund	\$ 150,000
C.	Capital Projects Fund	\$ 55,101,000
D.	Debt Service Fund	\$ 11,325,399
E.	Associated Student Body Fund	\$ 1,161,425

ADOPTED this 23rd day of August

ATTESTED BY:

Secretary, Board of Directors

President Board of Directors